## **Free Enterprise**



It can be said of <u>land-based capitalism</u> that it is pure communism of the land and pure capitalism of labor. Because land was non-coercively purchased into the <u>commons trust</u>, the owners of the commons have a <u>Lockean right</u> to control its distribution.

In that sense, pure communism of the land is

consistent with free enterprise. More than consistent, it is a precondition for pure capitalism of labor. <u>Government-protected land rights</u> and <u>intellectual property</u> monopolies are the primary reasons that capitalism is unable to flourish. Additionally, the boom-and-bust cycles of <u>debt-based fiat currency</u> eradicate new businesses and pull productive resources into zombie corporations and speculations that will die with the next cycle.

Pure capitalism of labor, free enterprise, means the most efficient user of a plot of land can capture that land, exploit the land however they please, and retain 100% of the profit. This implies no taxes, no regulations, and no restrictions on the use of other people's ideas. This is based on a theory of <u>objective rights</u>, summarized by Thomas Jefferson as <u>life</u>, <u>liberty</u>, and the pursuit of happiness</u>.

Free enterprise is the default under land-based capitalism. Without the objection of 2/3 of one's neighbors, objective rights are supreme.

<u>Consumption taxes</u> are possible, but these never fall on enterprise. Businesses will never see a consumption tax, nor have any reporting responsibilities. There are no income taxes or payroll taxes, or hidden taxes like healthcare or other mandates. There are no minimum wages.

Capturing and keeping, from competitors and others, the land or location one needs to maximize profits, creates the only outflow of revenue supporting the commons.

By default, there is only one regulation called the VOS, or <u>Violation of Standards</u> <u>document</u>. The VOS does not prohibit any business, but it does require that violations of standard practices or expectations be revealed to the user, customer, or employee in obvious ways. Industry standards and how violations must be displayed are not created by some government bureaucracy, but rather the industry itself and other interested parties in VSGs or <u>Voluntary Standards Groups</u>. Businesses join and fund these self-funded standards groups because the VOS provides a release from liability and competitors might otherwise deprecate their business practices.

However, a 2/3 plurality of the dominion can turn a standard into a regulation. This is most likely to occur when business is done with children who are not legally able to read or understand a VOS. However, the constitution protects the <u>right to life</u> of children, so certain dangers to children are apt to be violations of torts and laws irrespective of regulations.

No government or court of law is allowed to interfere with the exercise of objective rights. Only a <u>2/3 plurality</u> of an enclosing <u>dominion</u> can stop the exercise of an objective right protected by the right to life, liberty, and the pursuit of happiness. Nor is this subjective right limitless.

<u>A reasonable person</u> must agree that an enterprise's exercise of the objective right is creating what a reasonable person would agree is a negative externality. Often, negotiations with the community will lead to the most efficient <u>Coase outcome</u>.

<u>All content is free</u>. Architects and software engineers, to name two of many, are eager for an enterprise to freely take and use their blueprints and code. These creators of non-artistic content earn royalties based on the extent their work is used. New ideas can be exploited the moment they are published with large potential profit for their creators.

There are no antitrust laws or laws against collusion. <u>Monopoly is recognized as</u> <u>the most efficient form of enterprise</u> and one that <u>pays the highest ground rents</u>. Competition ceases to be mutually assured destruction with the <u>hostile takeover</u>.

The <u>Earth Dividend</u> allows individuals, families, and collectives to start businesses without fear of losing means of basic survival. Most land is free, available for the taking, and ready to be used to create new industries, new communities, and new worlds.